I. Call to Order
Chair Ryan Deery called the meeting to order at 12:05pm.

III. Attendance
Present: Ryan Deery, Tracy Clawson, Nicole Richmond, Rachel McKenzie, Roger Bird, Marcia Wagner, Scott Jacobs

Absent: Landria Christman, Mike Villar, Kelly McLean

Others Present: Jordan Meagher, Community Development Coordinator, Joel Dye, City Manager, Parker Johnson, Promotions Coordinator, Tony McGhee of Abonmarche

III. Approval of Previous Meeting Minutes

IV. Public Comment

None.

V. 5A.1 – 101 Brady Street Bid Discussion

City Manager Joel Dye gave an overview of the history of how the City purchased the lot in 2003 and later sold it to be developed into a potential restaurant in 2008. When the real estate market crashed in 2008, a new development was no longer feasible, so the lot was sold back to the City in 2009 for the City to hold onto for a future development.

On February 6th, the City received one bid from CL Real Estate out of Peru, Illinois, who had submitted a conceptual plan to construct a four story mixed use development on the site. They choose to build in small historic towns that meet the same demographics as Allegan, and they have begun to expand into Michigan with their first development in Hillsdale, where they are redeveloping a building into a mixed-use boutique hotel.
The DDA held a discussion about the proposal and the development of 101 Brady Street, and reached a general consensus that they would like to see the lot developed moving forward.

Scott Jacobs, supported by Ryan Deery, made a motion to recommend that City Council move forward with negotiating with CL Real Estate to develop 101 Brady Street. Motion carried 7-0.

VI. Adjournment

The meeting was adjourned at 12:33pm.

Respectfully Submitted,

Jordan Meagher
Community Development Coordinator